British Academy of Management
Lifetime Retired Membership

Eligibility and Rules

1. Purpose of the Scheme

BAM will replace its existing annual retired membership category with a new Retired Membership for Life category. The purpose of the scheme is to provide retired members with lifetime membership through a fair and consistent transition from the current annual membership arrangement. Life membership will allow you, as a retired professional, to retain the benefits of BAM membership, for a single-one off payment.

2. Eligibility

- The scheme will be available to all retired members who meet BAM's eligibility criteria.
- BAM reserves the right to verify eligibility before granting lifetime membership.

3. Retired documentation

When you apply for lifetime membership, you will be required to submit documentary evidence to confirm your retirement.

The documents required vary depending on your circumstances but some examples of what may be accepted are:

- Official documentation confirming you are not in active employment.
- Letter from your employer confirming your retirement.
- Pension confirmation.
- Tax returns confirming zero earnings through a salary.

3. Conversion from Annual to Lifetime Retired Membership

- Existing retired members will be given the opportunity to convert their annual retired membership to lifetime retired membership.
- Members who wish to convert must pay the difference between the total annual retired membership fees they have already paid and the full price of lifetime retired membership.
- All payments credited towards the conversion must be verified against BAM's membership records.
- Once the required balance has been paid, the member's status will be changed to Retired Membership for Life.

4. New Retired Members

- Once the new scheme takes effect, eligible new retired members will pay the full lifetime membership fee and be required to provide proof of retired status.

5. Annual Membership Arrangements

- From the implementation date, BAM will cease offering annual retired membership to new applicants.
- Existing annual retired members will be notified of the new scheme and the arrangements for conversion.
- Members who have not converted by the implementation deadline, if one is set, will be subject to the transitional arrangements approved by BAM.

6. Lifetime Retired Membership Benefits

Retired Membership for Life will entitle the member to the benefits and privileges specified by BAM for this membership category, subject to BAM's constitution, rules and any applicable policies.

Lifetime membership will remove the requirement to pay an annual retired membership subscription.

7. Approval and Implementation

These rules will take effect from early November.

BAM will communicate the full lifetime membership price, and any applicable deadlines to all affected members before implementation.