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Management of the Entrepreneurial Ecosystem in Omani Using the

Islamic Leadership Approach and the Adaptive Co-Management

Model

**ABSTRACT** 

This paper describes how the entrepreneurial ecosystem are managed in Oman and presents a

conceptual framework that explores Islamic leadership model and the adaptive co-management

concept as an alternative to the effective management of entrepreneurial ecosystem in an Arabic

culture. The results of this study indicate that effective management will be attained when skills

are developed through inclusion and information sharing, incorporating religious principles

such as fairness in policy making towards building institutional links, respecting cultural

aspects such as diversity for an adaptive ecosystem, prioritizing strong relationships leading to

effective networks, and viewing humans as custodians of earthly resources leading to equitable

allocation of resources in the ecosystem. Additionally, the adaptive co-management approach

can help reinforce the Islamic model as it emphasizes on learning-by-doing, relationships and

the capacity of the communities and resource users.

Keywords: adaptive co-management, Entrepreneurial ecosystem, Islamic leadership, Oman

I. INTRODUCTION

A. Background

Oman's economic growth and development has recently shifted from the declining oil

dependent economy to other diversified sources of income generation such as enhancing the

performance of entrepreneurship as an economic growth driver. One of the ways through which

such economic goals can be achieved is through the efficient management of entrepreneurial

ecosystems. However, the review of existing literature finds a limited research interest

regarding how entrepreneurial ecosystems work as well as the policy-related challenges in the

management of entrepreneurial ecosystems. The challenge with Oman's entrepreneurial ecosystem, which resonates to those in emerging economies, is that opportunity to enter, the access to knowledge and skills and the access to capital is limited (Al-Shanfari, 2012). In addition, most entrepreneurs start up their ventures, not based on the opportunity but rather as a 'necessity' for income generation, and most of these start-ups are mainly concentrated in the informal sector where chances of business growth and expansion through the formal channels are limited due to the sectoral rigidity and the lack of capital and funding. Irrespective of these challenges, Oman has the opportunity for achieving one of the most effective entrepreneurial ecosystems mainly because it has a free economy, low taxes, stable government and growing sectors such as agriculture, tourism, light manufacturing, service and fishing (Magd and McCoy, 2014; Hakro and Omezzine, 2016). If these resources are well utilised, the country could achieve a diversified economic prosperity that is not only based to the oil reserves. With research studies estimating that Oman's oil reserves would run out by 2032 (Al-Shanfari, 2012), the urgency to develop an effective entrepreneurial ecosystem in the country as an economic diversification and diversification method cannot be under-estimated.

In order to achieve the desirable entrepreneurial ecosystem model that can foster economic growth and sustainability, studies show that several issues must be addressed. These include the lack of innovation and creativity (Arshi, 2012); the lack of information on entrepreneurship that limits most entrepreneurs from researching and testing their ideas (Schindehutte, Morris and Kodak, 2008; Short, Moss and Lumpkin, 2009); unfavourable culture (Spiess, 2008); poor governance policies (Kohli, 2014); and the "underlying entrepreneurial malaise" characterised by lack of indigenous entrepreneurship and scarcity of self-made and successful entrepreneurs who can be used as role models (Al-Shanfari, 2012), among others.

#### B. Research gaps and study contribution

Autio and Levie (2017) study found a limited research interest regarding how entrepreneurial ecosystems work as well as the policy-related challenges in the management of entrepreneurial ecosystems. Similarly, Neneh (2012) found that most governments in the MENA region uses a top-bottom approach in entrepreneurial policy and decision-making processes, which is contrary to existing empirical evidence showing the ineffectiveness of the top-bottom approach of policy in addressing systematic and complex issues such as the management of entrepreneurial ecosystems (Dissanayake et al., 2017; Stam, 2015; Kawamorita Kesim et al., 2016; Galán-Muros et al., 2017).

Despite the existing evidence showing that the policies formed to dictate the operation of these entrepreneurial ecosystems have been affected by Arabic cultural beliefs in various ways (Shah *et al.*, 2011); previous studies identify a lack of detailed analysis on the role of the unique Arabic culture in building or evaluating the entrepreneurial ecosystem polices (Coduras et al., 2018; Davari and Najmabadi, 2018). For instance, a study undertaken by Stel (2013) found that close to 16% of entrepreneurship ideas in Arabic societies are not implemented because they are not endorsed by leaders in higher positions or local leaders in rural areas.

This study also identified a study gap in the use of adaptive co-management and Islamic leadership in the management of entrepreneurial ecosystems (Laplaza and Tanaya, 2017). The study found that the concept of Adaptive Co-management Model has been used in various fields of study, specifically in the environmental and tourism studies (such as Clark and Clarke, 2011; Plummer, 2013) but has rarely been applied in studying the entrepreneurial ecosystems. Many scholars have also noted that the role of religion and culture in entrepreneurship (Harrison and Roomi, 2018; Swanson and DeVereaux, 2017), specifically how the Arabic culture and Islamic leadership concepts affect the manner at which entrepreneurial ecosystems are managed in such distinctive cultural and religious settings (Gümüsay, 2015; Tlaiss, 2015; Mehtap *et al.*, 2017). This study could not find a single study that connects the concept of adaptive co-management to the Islamic leadership and Arabic culture of managing entrepreneurial ecosystems. It is with this regard that this study aims at bridging this theoretical gap by developing a management approach for the Omani entrepreneurial ecosystem, towards ensuring better efficiency and management of challenges within the ecosystems, based on the existing Arabic culture and Islamic leadership context in the country.

Besides identifying and fulfilling the identified research gaps, this study has other practical significance. For instance, the analysis of the entrepreneurial ecosystem in Oman is expected to identify and develop resourceful information on the existing challenges and changes that can be adopted to achieve the desired entrepreneurial ecosystem in the country (Naudé, 2013). This would ultimately enhance the current socioeconomic situation in the country. The study also makes significant contributions towards the development of the entrepreneurship capacity and formation of an approach that can assist Omani entrepreneurs to actively engage in entrepreneurship and utilise their skills to earn a living. The study also generates information that can be used to make major policy contributions towards the development of mechanisms of enhancing entrepreneurship that is collaborative and effective in Oman (Mathew, 2009; Bilal and Al Mqbali, 2015). In overall, this study contributes to the

exploration of alternative approaches to the effective management of entrepreneurial ecosystems in an Arabic culture. The review of existing literature found that the Islamic leadership model and the adaptive co-management concept have not been explored in the context of how entrepreneurial ecosystems are managed. In this regard, this study explains how Islamic leadership model and ACM can be used as solutions to better management of entrepreneurial ecosystem in an Arabic culture.

### C. Research purpose and methodology

The data generated in this study aims at answering the main research question, which is:

• How can the Omani entrepreneurial ecosystem be effectively managed?

The sub-research questions include:

- How are the entrepreneurial ecosystem policies formulated and implemented in Oman?
- What are the challenges to the effective management of entrepreneurial ecosystems in Oman?
- Which approaches can be effectively used in the management of entrepreneurial ecosystems in Oman?

By meeting the research aims and answering the research questions, this thesis final goal is to contribute to the conceptual framework that explores Islamic leadership model and the adaptive co-management concept as an alternative to the effective management of entrepreneurial ecosystem in an Arabic culture.

To answer these questions, the study assumed a qualitative theoretical approach based on a Glaserian grounded theory approach (Glaser and Strauss, 1967). The grounded theory would help in developing conceptual understanding of the main factors or issues that constitute the naturalistic worlds of these key actors. More importantly, the use of grounded theory would allow for meanings to emerge from the data in a systematic manner (Glaser and Strauss, 1967), which enhances our understanding of the subject matter, that is, the entrepreneurial ecosystems of Oman.

The qualitative data was collected using face-to-face semi-structured interviews with 36 key informants (18 entrepreneurs and 18 key experts) chosen from different areas of specialisation within the Oman entrepreneurial ecosystem. The data was analysed using the three coding systems, that is, open coding, selective coding and theoretical coding paradigm of the Glaserian

grounded theory (Glaser, 1992); and it helped in portraying the systematic representation of the interviewees' understanding and experiences within the entrepreneurial ecosystem. The coding and data analysis of the qualitative interview data was performed using the NVivo data analysis tool (Verma 2013). To uncover the layers within the general research question on how the Omani entrepreneurial ecosystem can be effectively managed, this study relied upon thematic analysis to carry out the interpretation. Thematic analysis is regarded as one of the most popular way of analysing qualitative data because it puts much focus on identifying, analysing and documenting themes or patterns that recur within data (Braun, Clarke and Terry, 2014). Thematic analysis was regarded as an important step in this analysis because it helped identify the patterns that are related to the specific research questions and it also helped in describing the study phenomenon (Vaismoradi et al., 2016). The patterns' identification process was carried out using the grounded theory approach and it involved a process of coding the data and developing the main themes.

#### III. LITERATURE REVIEW

Some of the works that led to the development of the concept of an 'entrepreneurial ecosystem' or 'environment' used the concept to describe how social and regional economic factors influence the entrepreneurship process (Dubini, 1989; Pennings, 1982; Bahrami and Evans, 1995; Van de Ven, 1993). Building on these studies and movements that de-centralised the focus from the individual entrepreneur as the solitary locus of value creation, the new contextual perspective emphasised on the significance of positioning the entrepreneurial spectacle within the wider perspective that incorporated the spatial, temporal, organisational, market, social and spatial dimensions of the context (Zahra et al., 2014). Welter (2011) adds that even though researchers and policymakers have become more sensitive to some contextual aspects of entrepreneurship such as the location, it is more often that the context of entrepreneurship is "taken for granted, its influence underappreciated or...controlled away" (p. 173-174).

With regard to how the entrepreneurial ecosystem policies are formulated and implemented, Audretsch and Thurik (2001) noted that the entrepreneurial ecosystem policymakers have shifted their focus from the public ownership, competition and regulation policy to privatisation, deregulation and minimal emphasize on competition policy. This new policy shift is aimed at empowering the formation and commercialisation of knowledge such as encouraging research and development, new firms start up and venture capital. In their analysis, Wennekers and Thurik (2001, p.80) found two common types of entrepreneurial ecosystem

policy interventions; one of which encourages the formation of technology-based firms within a selected industry while the other offers the newly formed ventures with the organisational, financial and technological support needed for their local and international growth regardless of the sector. Fuerlinger et al. (2015) argued that the role of the government in the promotion of entrepreneurship within a given region or country is cross-cutting. However, Minniti (2008) established that the general and fundamental question concerning if and how governments have the ability to influence entrepreneurial activity positively remains unresolved.

The challenges to entrepreneurial ecosystem policy have also been reviewed in the literature. For instance, Spigel and Harrison (2018) identified the lack of strong and efficient government and the entrepreneurs support towards the development of an entrepreneurial ecosystem as a major challenge. Another challenge identified was the inexistence of culture that is localised and encourages values like innovation, networking, trust, learning and risk-taking is one of the main characteristics of an efficient and strong entrepreneurial ecosystem (Argote and Miron-Spektor, 2011). Further studies showed that such a localised culture is difficult to build without the role of the state and other key actors (Fuerlinger, Fandl and Funke, 2015). The role of the state in entrepreneurial ecosystems is not only to make and implement policies but also to cultivate the entrepreneurial resources, culture and community (Spigel and Harrison, 2018). This process of cultivating the communities, resources and culture that are already existing rather than crating new resources from the state to the local level (top-bottom approach) has been defined as the "strategic management of place (Audretsch, 2015, p.12). However, as Audretsch (2015) explains, there are certain characteristics of culture such as risk-taking, trust and innovation that cannot be re-created but can only be developed over time through interactions, networking and knowledge advancement. This interconnection between the role of the state in creating strong entrepreneurial culture and community makes the discussion on the role of the local culture, specifically the entrepreneurial ecosystem culture.

Previous studies have found a link between the social structure and the government role in entrepreneurial ecosystem policy making. This pattern and link can be seen in the manner at which governments in various cultures carry out their decision-making processes. For instance, the majority of governments in the MENA region uses a top-bottom approach in entrepreneurial policy and decision-making processes (Neneh, 2012); while most of the western countries employ the bottom-top approach during the entrepreneurial policy-making process (Tappeh and Ghorbaninia, 2015). One of the assumptions drawn from such studies was that the Arabic culture of seeking the endorsement of a leader in higher position facilitates the top-bottom

approach where entrepreneurial policies and decisions are made at the top level (Tappeh and Ghorbaninia 2015). Further studies showed that the Arabic culture of seeking endorsement is also common at the individual level where entrepreneurs use it in decision making regarding the setting up of business enterprises (Straub et al., 2002). From these studies, one can assume that the culture influences the government role and the policy making process of entrepreneurial ecosystem policies. Thus, the manner at which entrepreneurial ecosystems are managed depends on the culture found that the characteristic of endorsement by a leader was observed in the top-down approach. Straub et al., (2002) argued that if a person in higher authority does not approve a business enterprise, then such an enterprise is likely to be unsuccessful.

On the Islamic leadership model in the entrepreneurial ecosystem, Egel and Fry (2017) state that since the historic times, leadership in global organizations have continued to adopt western style of leadership where critical values have been undermined as these organizations have aimed at profitability and situational management. However, the Islamic countries have remained resilient to their spiritual beliefs and have found ways to incorporate these, alongside with their cultures to their leadership styles. Some of the key identities of Islamic leadership are; belief in inclusivity and fairness, respect for culture and humans as custodians of earthly resources (Egel & Fry, 2017). According to Shah (2006), in the Islamic religion, leadership is not only about the authority, but also a responsibility towards guiding people into righteousness, through actions and words. Notably, Arab countries abiding to the Islamic cultures are characterized by long reigns of leadership by families which not only seek to grow their populations but also share the authority with the locals. The six key leadership principles that guide ILM include: Skills development, strengthening of institutions, cultural diversity, distribution of resources, strengthening relationships and proper management of resources. All these elements have a role in the entrepreneurial ecosystem and can contribute to the maximization of the ecosystem. However, the ability to analyse and select implementation approaches will support the attainment of the desired goals within an ecosystem. According to Ahmad and Ogunsola (2011) and Egel and Fry (2017), most leaders in the Arab countries are maximizing these Islamic leadership models but these initiatives have mainly been witnessed in integrity related initiatives where high levels of ethics have been achieved in Islamic based initiatives. Additional researches also note that the continued rule of families has in some cases undermined the resources sharing initiatives as witnessed in Arab Gulf countries. This has led to limited inclusivity with stakeholder feeling ignored or remaining disadvantaged in the quest to grow the economy. For effective management of the EE, it is critical that the leaders develop ways to utilize and maximize the noted six principles towards a balanced ecosystem as this will help to eliminate possible challenges like mistrust among stakeholders, poor skills development due to lack of a common policy and failure in the small to medium sized businesses due to lack of information, capital and professional advice or mentorship.

#### IV. THEORETICAL FRAMEWORK

In order to meet the identified study research gaps, the end-goal of this thesis is to contribute to a theoretical framework on the effective management of the complex socioeconomic and socioecological structures of entrepreneurial ecosystem. This study focuses on how Institutional theory, Adaptive Co-Management (ACM) theory and the Islamic Leadership Model can be used to respond to the identified gaps in the entrepreneurial ecosystem management. The institutional theory provides some conceptual explanation that can be used in building sets of propositions on the role of norms in the entrepreneurial ecosystems policy making processes and how this contributes to the effective management of entrepreneurial ecosystem (Dacin et al., 2002; Isenberg, 2011; Feld, 2012; Clingermayer and Feiock 2011). The Islamic leadership model further extends the discussion on the role of culture and religion, on the management of entrepreneurial ecosystem (Ramadani et al., 2017); and it is reviewed as an alternative approach to the management of entrepreneurial ecosystems. Lastly, the adaptive co-management is used to bring knowledge on the dynamics and governance systems that can be effectively used in the management of the gradually-adapting entrepreneurial ecosystems (Plummer et al., 2012; Fabricius and Currie, 2015; Olsson et al., 2010); and similar to Islamic leadership model, the ACM is also considered as an alternative approach to the management of EEs. These three theories were chosen due to their relevance and prevalence in explaining how social cultures influence the entrepreneurial ecosystem policy processes and how this ultimately determines how the ever-changing entrepreneurial ecosystems are managed.

#### V: GROUNDED THEORY DATA ANALYSIS

The data collected using semi-structured interviews with 36 interviewees (18 key players and 18 entrepreneurs). The interview data was first transcribed from Arabic to English prior to analysis. The analysis of the data collected from the interview participants was informed by the

Glaserian grounded theory approach (Glaser and Strauss, 1967), as explained earlier. The data was analysed using the three coding systems, that is, open coding, selective coding and theoretical coding paradigm of the Glaserian grounded theory (Glaser, 1992); and it helped in portraying the systematic representation of the interviewees' understanding and experiences within the entrepreneurial ecosystem. To uncover the layers within the general research question on how the Omani entrepreneurial ecosystem can be effectively managed, this thesis relied upon thematic analysis to carry out the interpretation. Thematic analysis is regarded as one of the most popular way of analysing qualitative data because it puts much focus on identifying, analysing and documenting themes or patterns that recur within data (Braun, Clarke and Terry, 2014). Thematic analysis was regarded as an important step in this analysis because it helped identify the patterns that are related to the specific research questions and it also helped in describing the study phenomenon (Vaismoradi et al., 2016). The patterns' identification process was carried out using the grounded theory approach and it involved a rigorous process of coding and theme development.

The grounded theory was informed by interpretive paradigm that allows the researcher to not only rely on these questions exclusively, but rather, to let other ideas and issues that emerge from the data. The interpretive approach was used also because it allows the research participants to express their opinions freely without any manipulation or direction. The qualitative findings show that even though there some positive factors that support the growth of the entrepreneurial ecosystem, there are more challenges facing entrepreneurship in the country, and some of these challenges are hindering the efficiency of the positive factors. The statistical qualitative results ecosystem has some strong pillar and entrepreneurial framework components that works that is combined with a group of stakeholders that support these ecosystems. In theory, an ecosystem is a natural system that is formed according to the variables. The ecosystem maintains a certain form of a balance and in most cases, one pillar or component supports the ecosystem more than the others since it is not all the components that can offer the same support because they vary in their capacity.

While it is typical of an entrepreneurial ecosystem to have some components that are non-performing and others that are working more efficiently, the Omani ecosystem is yet to have that balance. This is because the challenges are more than the factors fostering the growth of the entrepreneurial ecosystem in Oman. More importantly, the challenges identified have more limiting effect. For instance, the lack of entrepreneurial knowledge and skills can have a more damaging effect than, for example, market openness. This is because with the right knowledge

and skills, entrepreneurs are more likely to create innovative products and come up with sustainable solutions that can solve the lack of market openness issue. In most cases, when an entrepreneur designs an innovative product, its uniqueness can help it market itself because customers are looking for uniqueness. However, this does not mean that entrepreneurship skills and knowledge should be prioritised over the market openness component. The ecosystem treats all the components with same importance, and none should be sacrificed over the other. The most important is to have a balance, which is evidently missing based on the findings of this study. This implies that there is a lot of efforts needed to create the balance.

The analysis of the role of government in developing the entrepreneurial ecosystem policies show that they use a top to bottom approach in policy and decision-making where polices come from the top and do not involve or engage entrepreneurs. The interviews have reflected that government has an essential role in the entrepreneurial activity, but it does not involve the other key actors in this process. This leads to lack of ownership amongst the entrepreneurs and creates distrust amongst the various stakeholders and key actors. The need for more government involvement and follow-ups was also noted, with many respondents requesting for more involvement of the various stakeholders in the policy and decision-making processes. There were also calls for the government and other stakeholders to increase opportunities for entrepreneurs to tender. The findings show that Oman government tends to apply the topbottom approach in his policy making processes, which in most cases, does not involve the views of the other stakeholders. This explains why there was mixed opinions among different respondents of this study. On one hand, the entrepreneurs felt that the government has not been doing enough in terms of policy making and program implementation. On the other hand, the policy makers felt that Oman government has enough policies and programs in place that support the entrepreneurs. The entrepreneurs felt that they have been left out on the policy making and decision-making process while the policy makers felt that the entrepreneurs and other key stakeholders had been involved. These results are shown in the tables below.

THEME	MAJOR CATEGORIES	MINOR CATEGORIES
Challenges facing entrepreneurs in Oman	Inadequate entrepreneurial experience, knowledge and skills	Entrepreneurial programs and courses
		Lack of mentorship and support systems
		Inadequate role models
		Lack of business management tools and systems
		Unclear vision and perspective
		Lack of knowledge of entrepreneurship policies and
		procedures

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		Lack of awareness of entrepreneurs' business concepts
		Lack of creativity and innovation
		Capital/funding
	Capital/Financial	Low revenues and profits
	Capital/1 manetal	Lack of coordination between banks and funding
		institutions
	Attitudes and culture	Lack of trust between key actors
		Entrepreneurship not regarded as a career
		Low appreciation respect for entrepreneurs
		Negative cultural outlook and mentality towards
		entrepreneurship
		Entrepreneurs not engaged in the community
		Poor leadership
	Low stakeholder	Disregard/poor implementation of proposed solutions
	engagement	Lack of support from the government agencies
		Poor communication amongst key actors
		Less youth engaged
	Weak systems and policies	Low access to projects
		Unfavourable laws and legislations
		Low emphasis on youth entrepreneurship
		Poor distribution channels
		Corruption and lack of transparency
		Bureaucracy
		Conflicting laws between different institutions
		High fees
		Permits and licenses are hard to get
		Access to resources such as land, funds
	Markets	Weak domestic and regional markets
		Lack of product/services exhibition initiatives
		Poor market coordination
		Competition
		Existence of black market
		L'Aistellee of black market

THEME	MAJOR CATEGORIES	MINOR CATEGORIES
Factors fostering Omani entrepreneurial activity	Institutions and Networks	More media coverage and publicity of successful entrepreneurs  Cooperation between different actors and stakeholders  Increased technological uptake  Existing laws and systems  Less monopoly
	Support	Product innovation channels (e.g. exhibitions by Chamber of Commerce)  Organisations/institutions supporting entrepreneurial initiatives  Local communities support/promote entrepreneurial activities

Multiple sources of funding
Support from role models
Appreciation of local talent
Youth facilitation

ТНЕМЕ	MAJOR CATEGORIE S	MINOR CATEGORIES
Solutions to improve Omani entrepreneuria l ecosystem	Law reforms and intervention	Reform entrepreneurial laws, rules, regulations and policies  Provision of guidance, facilities and infrastructure  Development of standards  More government involvement and follow-ups  Legislation of SMEs laws  Execute proposals made during meetings/conferences  Increase opportunities for entrepreneurs to tender  Restructure Omani banking system  Ease financial laws to increase financial access  Make government operations virtual/online  Less bureaucracy  Better planning and execution/implementation
	Education	Successful role models involved in entrepreneurship at local level  Compliance from entrepreneurs  Educate entrepreneurs on the entrepreneurial rules, procedures and policies  Need for universities and colleges to offer entrepreneurship training  Training programs from organisations  Change the education system  Scientific rehabilitation (more scientists and engineers)  More funding to the universities  Support graduates with entrepreneurial knowledge  More research
	Stakeholder engagement	Support incubators and accelerators Industry-specific support Sponsorships Entrepreneurs fell like the meetings are waste of time Mentorships Increased connectivity between stakeholders
	Culture	Change the cultural outlook that government jobs are better careers than being an entrepreneur  Behavioural rehabilitation  Change the double standards morality

#### **VI: RESULTS**

#### A. Formulation and implementation processes of EE in Oman

This study uncovered supporting evidence that can describe how entrepreneurial ecosystems of Oman are managed. The findings show that Oman government tends to apply the top-bottom approach in his policy making processes, which in most cases, does not involve the views of the other stakeholders. This explains why there was mixed opinions among different respondents of this study. On one hand, the entrepreneurs felt that the government has not been doing enough in terms of policy making and program implementation. On the other hand, the policy makers felt that Oman government has enough policies and programs in place that support the entrepreneurs. The entrepreneurs felt that they have been left out on the policy making and decision-making process while the policy makers felt that the entrepreneurs and other key stakeholders had been involved. The top-bottom approach is described as ineffective in addressing systematic and complex issues such as the management of entrepreneurial ecosystems (Audretsch, 2011). The top-bottom approach of policy making can be effective in addressing specific non-complex structural and market issues such as offering subsidised funding for new ventures or improving entrepreneurs' approach to research and development facilities (Galán-Muros et al., 2017; Blackburn and Schaper, 2012). However, as several studies in various entrepreneurial ecosystem show, the top-bottom policy approach has proven to be ineffective addressing systematic and complex issues such as the management of entrepreneurial ecosystems (Dissanayake et al., 2017; Stam, 2015; Kawamorita Kesim et al., 2016; Galán-Muros et al., 2017).

Entrepreneurial ecosystems are complex socioeconomic structures that are embedded in multifaceted interactions between organisational and individual stakeholders that constitute of the ecosystem (Spigel, 2015); and they represent institutional and dynamic embedded interactions between entrepreneurial ability, attitudes and aspirations..." (Acs et al., 2014). Given these features of entrepreneurial ecosystems as complex structures implies that EE cannot be effectively managed using the conventional top-bottom approaches as suggested by previous studies (Dissanayake et al., 2017; Stam, 2015; Kawamorita Kesim et al., 2016; Galán-

Muros et al., 2017). In this regard, this study concludes that the use of top-bottom approach to entrepreneurial policy and decision-making is ineffective. This further leads to the conceptualisation that the Oman entrepreneurial ecosystem cannot be effectively managed by relying on ineffective approaches such as top-bottom approach.

The main challenges to the effective management of the entrepreneurial ecosystem in Oman is the lack of skills, knowledge and experience; poor institutions, systems and policies; lack of capital and financing; negative attitudes and unsupportive culture; inaccessibility to markets; and low stakeholder engagement.

#### B. Approaches to the effective management of EE in Oman

To determine the approaches can be effectively used in the management of entrepreneurial ecosystems, this study conceptualised a theoretical framework that can effectively solve the identified challenges. From the theoretical framework perspective, the Islamic leadership model was identified as one of the alternatives to the identified challenges. The Islamic leadership approach can support the application of a bottom-top approach to entrepreneurial ecosystem policy making. This study has identified that the top-bottom approach applied in the decisionmaking process is ineffective. The alternative to the top-bottom approach is the bottom-top approach, which can be made more effective if the Islamic leadership model was applied because this would help eliminate the socio-cultural practice of seeking the endorsement from the leaders (Tappeh and Ghorbaninia, 2015). The reason why the Islamic leadership model is important in supporting bottom-top approach is because it encourages leaders not to put their personal interests first, but rather, do good deeds for the sake of Allah, the Muslim community and for the humanity/entire community (ummah) through the propagation of all that is good (Ali, 2009). The Islamic leadership model stipulates that particular considerations such as community engagement and contributions should be prioritised when formulating policies relating to the management of EE (Itani et al., 2011).

The Islamic leadership model can also be used to deal with the challenge of low stakeholder engagement, unsupportive culture and negative attitudes. The literature informs us that cultural beliefs and personal interests affect the ability of political leaders to make the relevant policies with the intent of ensuring entrepreneurial ecosystem is suitable for creation of new businesses and improvement of existing businesses (Khalil and Olafsen 2010). However, if the Islamic principles of inclusiveness are applied, these inadequacies in making policies can be overcome

and the right policies can be created to enable potential entrepreneurs to perform their entrepreneurial duties in an effective manner (Bruton, Ahlstrom and Li 2010). In the formulation of policies pertaining to entrepreneurial ecosystems policies, leaders should not be allowed to make decisions based on their positions (Mohammed et al., 2011). Rather, the contributions to the policies should be made from various stakeholders such as entrepreneurs, a number of professionals who understand entrepreneurial environment and a number of leaders whose contributions are all incorporated into the new entrepreneurial policies (Day and Harrison 2007). Islamic leadership model can lead to formulation of policies affecting entrepreneurship and the right decisions will be made to create a suitable environment for the operation of business enterprises (Pinillos and Reyes 2011). This model is important in creating entrepreneurial policies because it provides leaders with skills of being inclusive in the decisions they make pertaining to entrepreneurial ecosystems (Stel 2013).

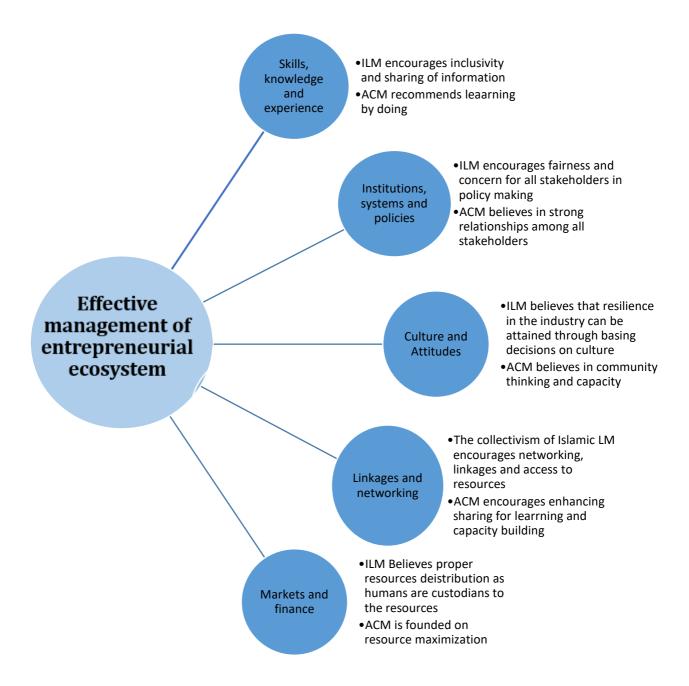
While the Islamic leadership model can deal with most of the main challenges identified, this paper contends that a stronger framework for the effective management of the entrepreneurial ecosystem would be reinforced if the Islamic leadership model was combined with the adaptive co-management concept. The adaptive co-management ACM puts much emphases on learning-by-doing, relationships and the capacity of the communities and resource users (Olsson et al., 2004). In order to have effective and well-functioning entrepreneurial ecosystem, it is important to have learning and entrepreneurial knowledge channels as well as collaboration and networking among key actors such as mentors, investors, government agencies and entrepreneurs (Folke et al., 2005). The lack of knowledge, skills and experience was identified as a key challenge to thee effective management of entrepreneurial ecosystem. Thus, adopting the ACM concept in the management of the entrepreneurial ecosystem would contribute to better learning and knowledge sharing systems as well as proper usage of resources, connectivity and networking.

The key themes of the adaptive co-management are also applicable in the formulation of a conceptual framework for managing entrepreneurial ecosystems in an Arabic culture. These key themes include: complex systems thinking; adaptive capacity and resilience; learning, knowledge and social capital; institutional designs; conditions of success and failure; partnerships and power sharing; and policy implications (Armitage et al., 2017). The combination of these key themes of adaptive co-management to the main theoretical stipulations of Islamic leadership model can be further conceptualised to formulate a theory for entrepreneurial management.

#### C. Conceptual framework on the management of entrepreneurial ecosystems

The conceptual framework to the effective management of the entrepreneurial ecosystem was developed based on the identified challenges and the theoretical stipulations of the Islamic leadership model and the adaptive co-management concepts.





The application of both ILM and ACM helps to emphasize the value and minimize the weaknesses of any approach to the EE management process. To begin with, skills development through inclusion could be limited by the lack of institutions to support the demand for skills. However, through ACM, the Omani government is reminded that learning not only takes place through a class setting but also through the workplace and work experiences. This is learning by doing as enshrined in the ACM. Institutions are also expected to develop policies based on fairness as guided by the Islam religion. Fairness can only be attained through continued engagement among all stakeholders in the policy making process. The ACM notes that this

engagement not only presents an opportunity for improved decision making but also a platform for fostering relationships. Notably, by aiming at better relationships, the institutions are able to use existing links to enhance participation and effective policies. From the cultural point of view, the continuing diversification of thinking will enhance change in attitudes towards entrepreneurship. However, this should not only be done for the economic benefit of the country alone but also towards building the people's capacity to grow and develop themselves as encouraged in the ACM. Linkages are also emphasized through networking as these relationships promote learning and attitude change. The ILM clearly values the power of strong networks. ACM is also keep on relationships and thus, encourages continued communication for better relationships not only among stakeholders but also within their own environments. Entrepreneurs should maximize forums consisting of other stakeholders to share experiences and evaluate progress. Finally, both ILM and ACM aim at ensuring resource distribution. This is because all resources are meant for the population and thus, this population must utilize and maximize these resources.

#### D. Responses to the research questions

#### • How can the Omani entrepreneurial ecosystem be effectively managed?

To determine the approaches can be effectively used in the management of entrepreneurial ecosystems, this study conceptualised a theoretical framework that can effectively solve the identified challenges. From the theoretical framework perspective, the Islamic leadership model was identified as one of the alternatives to the identified challenges. The Islamic leadership approach can support the application of a bottom-top approach to entrepreneurial ecosystem policy making. This study has identified that the top-bottom approach applied in the decision-making process is ineffective. The alternative to the top-bottom approach is the bottom-top approach, which can be made more effective if the Islamic leadership model was applied because this would help eliminate the socio-cultural practice of seeking the endorsement from the leaders

While the Islamic leadership model can deal with most of the main challenges identified, this thesis contends that a stronger framework for the effective management of the entrepreneurial ecosystem would be reinforced if the Islamic leadership model was combined with the adaptive co-management concept. The adaptive co-management ACM puts much emphases on learning-by-doing, relationships and the capacity of the communities and resource users (Olsson et al., 2004). In order to have effective and well-functioning entrepreneurial ecosystem, it is important

to have learning and entrepreneurial knowledge channels as well as collaboration and networking among key actors (Folke et al., 2005). The lack of knowledge, skills and experience was identified as a key challenge to thee effective management of entrepreneurial ecosystem. Thus, adopting the ACM concept in the management of the entrepreneurial ecosystem would contribute to better learning and knowledge sharing systems as well as proper usage of resources, connectivity and networking.

The key themes of the adaptive co-management are also applicable in the formulation of a conceptual framework for managing entrepreneurial ecosystems in an Arabic culture. These key themes include: complex systems thinking; adaptive capacity and resilience; learning, knowledge and social capital; institutional designs; conditions of success and failure; partnerships and power sharing; and policy implications (Armitage et al., 2017). The combination of these key themes of adaptive co-management to the main theoretical stipulations of Islamic leadership model can be further conceptualised to formulate a theory for entrepreneurial management.

## • How are the entrepreneurial ecosystem policies formulated and implemented in Oman?

The findings show that Oman government tends to apply the top-bottom approach in his policy making processes, which in most cases, does not involve the views of the other stakeholders. Studies show that entrepreneurial ecosystem management conventionally rely on the topbottom approach of policy making and addressing specific non-complex structural and market issues such as offering subsidised funding for new ventures or improving entrepreneurs' approach to research and development facilities (Galán-Muros et al., 2017; Blackburn and Schaper, 2012; Audretsch, 2011). However, as several studies in various entrepreneurial ecosystem show, the top-bottom policy approach has proven to be ineffective addressing systematic and complex issues such as the management of entrepreneurial ecosystems (Dissanayake et al., 2017; Stam, 2015; Kawamorita Kesim et al., 2016; Galán-Muros et al., 2017). This explains why there was mixed opinions among different respondents of this study. On one hand, the entrepreneurs felt that the government has not been doing enough in terms of policy making and program implementation. On the other hand, the policy makers felt that Oman government has enough policies and programs in place that support the entrepreneurs. The entrepreneurs felt that they have been left out on the policy making and decision-making process while the policy makers felt that the entrepreneurs and other key stakeholders had been involved.

### • What are the challenges to the effective management of entrepreneurial ecosystems in Oman?

The main challenges to the effective management of EE identified included low stakeholder engagement, experience/knowledge and skills, institutions, systems and policies, attitudes and culture, markets and capital/financial challenges. The availability of support systems and the networking/connectivity opportunities were identified as some of the existing factors that contribute to the efficiency in the management of entrepreneurial ecosystem. In order to enhance the efficiency in the management of EE, the respondents recommended for law reforms and government invention, more educational and training investment, stakeholder engagement and more focus on enhancing the culture. The most noted challenges to the effective management of entrepreneurial ecosystems are the policy vulnerability and the government's use of the top-to-bottom approach in policy and decision-making that do not involve or engage entrepreneurs, which creates a disconnect and lack of balance in the ecosystem. Low stakeholder engagement and poor implementation of set policies also hinder entrepreneurship in the country.

# • Which approaches can be effectively used in the management of entrepreneurial ecosystems in Oman?

From the theoretical framework perspective, the Islamic leadership model was identified as one of the alternatives to the identified challenges. The Islamic leadership approach can support the application of a bottom-top approach to entrepreneurial ecosystem policy making. This study has identified that the top-bottom approach applied in the decision-making process is ineffective. The alternative to the top-bottom approach is the bottom-top approach, which can be made more effective if the Islamic leadership model was applied because this would help eliminate the socio-cultural practice of seeking the endorsement from the leaders (Tappeh and Ghorbaninia, 2015). The reason why the Islamic leadership model is important in supporting bottom-top approach is because it encourages leaders not to put their personal interests first, but rather, do good deeds for the sake of Allah, the Muslim community and for the humanity/entire community (ummah) through the propagation of all that is good (Ali, 2009). The Islamic leadership model stipulates that particular considerations such as community engagement and contributions should be prioritised when formulating policies relating to the management of EE (Itani *et al.*, 2011).

The Islamic leadership model can also be used to deal with the challenge of low stakeholder engagement, unsupportive culture and negative attitudes. The literature informs us that cultural beliefs and personal interests affect the ability of political leaders to make the relevant policies with the intent of ensuring entrepreneurial ecosystem is suitable for creation of new businesses and improvement of existing businesses (Khalil and Olafsen 2010). However, if the Islamic principles of inclusiveness are applied, these inadequacies in making policies can be overcome and the right policies can be created to enable potential entrepreneurs to perform their entrepreneurial duties in an effective manner (Bruton, Ahlstrom and Li 2010). In the formulation of policies pertaining to entrepreneurial ecosystems policies, leaders should not be allowed to make decisions based on their positions (Mohammed et al., 2011). Rather, the contributions to the policies should be made from various stakeholders such as entrepreneurs, a number of professionals who understand entrepreneurial environment and a number of leaders whose contributions are all incorporated into the new entrepreneurial policies (Day and Harrison 2007). Islamic leadership model can lead to formulation of policies affecting entrepreneurship and the right decisions will be made to create a suitable environment for the operation of business enterprises (Pinillos and Reyes 2011). This model is important in creating entrepreneurial policies because it provides leaders with skills of being inclusive in the decisions they make pertaining to entrepreneurial ecosystems (Stel 2013).

While the Islamic leadership model can deal with most of the main challenges identified, this thesis contends that a stronger framework for the effective management of the entrepreneurial ecosystem would be reinforced if the Islamic leadership model was combined with the adaptive co-management concept. The adaptive co-management ACM puts much emphases on learning-by-doing, relationships and the capacity of the communities and resource users (Olsson *et al.*, 2004). In order to have effective and well-functioning entrepreneurial ecosystem, it is important to have learning and entrepreneurial knowledge channels as well as collaboration and networking among key actors such as mentors, investors, government agencies and entrepreneurs (Folke *et al.*, 2005). The lack of knowledge, skills and experience was identified as a key challenge to thee effective management of entrepreneurial ecosystem. Thus, adopting the ACM concept in the management of the entrepreneurial ecosystem would contribute to better learning and knowledge sharing systems as well as proper usage of resources, connectivity and networking. The key themes of the adaptive co-management are also applicable in the formulation of a conceptual framework for managing entrepreneurial ecosystems in an Arabic culture. These key themes include: complex systems thinking; adaptive

capacity and resilience; learning, knowledge and social capital; institutional designs; conditions of success and failure; partnerships and power sharing; and policy implications (Armitage *et al.*, 2007). The combination of these key themes of adaptive co-management to the main theoretical stipulations of Islamic leadership model can be conceptualised to formulate a theory for entrepreneurial management.

#### **VIII: CONCLUSIONS**

The promotion of entrepreneurship in Oman is motivated by both necessity and ideological trend. The findings show that despite the Omani government effort in improving the entrepreneurial ecosystem of the country, the policies and programs devised are far from ideal and stakeholders are not engaged in the policy and decision-making process. This research concludes that the objectives of the study have been were satisfactorily achieved based on the data findings attained and discussions made in the previous chapters. The study has shown that even though there some positive factors that support the growth of the entrepreneurial ecosystem, there are a lot of challenges that are hindering the efficiency facing entrepreneurship in the country. Those willing to learn more about the Omani entrepreneurial ecosystem can learn a lot from these findings. In the next sections, the reference materials and appendices are presented.

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